

Australian and Aotearoa New Zealand Psychodrama Association

Financial Statements

Income Statement

For the year ended 30 June 2021

<i>Income</i>	2020-21	<i>Note</i>	2019-20
Conference (Net)	\$ 3,652		\$ 11,974
Interest	\$ 1,730		\$ 2,945
Sundry Income	\$ 25		\$ 36
Membership fees	\$ 44,108	2	\$ 45,946
Assessments & Examinations	\$ 591		\$ 1,300
Total	\$ 50,106		\$ 62,201
<i>Expenditure</i>			
Board of examiners	\$ 4,200		\$ 14,937
Ethics Committee			\$ 1,654
Honoraria (all except B of E)	\$ 4,603		\$ 5,691
Journal	\$ 4,820		\$ 5,739
PACFA	\$ 5,239		\$ 7,627
Regions - regional rebate (capitation)	\$ 6,931		\$ 2,520
Accounting and Audit	\$ 1,424		\$ 1,608
Web and Administrative Services	\$ 10,930		\$ 4,848
Executive committee	\$ 7,826		\$ 16,413
Total	\$ 45,974		\$ 61,036
Surplus/Deficit	\$ 4,132		\$ 1,165

Australian and Aotearoa New Zealand Psychodrama Association

Balance Sheet

As at 30 June 2021

	2020-21			2019-20
	\$NZ	\$AUS	Note	\$NZ
Assets				
Bank Accounts NZ				
Executive Cheque	\$ 947			\$ 1,753
Executive Savings	\$ 395			\$ 395
Conference Cheque	\$ 294			\$ 860
Conference Savings	\$ 26,207			\$ 34,426
Examiners	\$ 181			\$ 1,345
Bank Accounts AUS				
Executive Cheque	\$ 231	\$ 216	1	\$ 1,292
Executive Savings	\$ 17,204	\$ 16,020	1	\$ 14
Conference Cheque	\$ 1,238	\$ 1,153	1	\$ 1,186
Conference Savings	\$ 403	\$ 375	1	\$ 18,574
Examiners	\$ 2,326	\$ 2,166	1	\$ 484
Term Deposits				
NZ	\$ 54,557			\$ 53,588
AUS	\$ 46,227		1	\$ 37,817
Other Current Assets				
Accounts Receivable	\$ 159			\$ -
Total Assets	\$ 150,368			\$ 151,735
Liabilities				
GST (NZ)	\$ -		6	\$ 3,106
Income in Advance	\$ 79			\$ 1,762
Creditors	\$ 2,647			\$ 3,640
Net Assets	\$ 147,642			\$ 143,226
Members Funds				
At 1 July 2020	\$ 143,226			\$ 140,970
Surplus/Deficit for year	\$ 4,132			\$ 795
Unrealised Foreign Currency Gains/Losses	\$ 283		1	\$ 1,461
Members Funds at 30 June 2020	\$ 147,642			\$ 143,226

Notes to the Accounts

Reporting Entity

Australian and New Zealand Psychodrama Association is incorporated under the Incorporated Societies Act 1908. It has to file annual financial reports with the Registrar of the Companies Office. There is no reporting obligation under the Financial Reporting Act 2013.

1 Translation to Presentational Currency

Australian currency was converted to New Zealand currency at the closing rate at 30 June 2021 of \$AUS 1 = \$NZ 1.074 for Assets and Liabilities (2020: 1.069).

Transactions in \$AUS were converted by Xero into \$NZ at the date of the transaction. The currency fluctuations during the year create a discrepancy in the translated bank balances, which is brought to Equity.

2 Membership Fees and Capitation

Transfers are made to regional branches based on the relative membership income from that branch. Although technically part of the organisation, the accounts of the regional branches have traditionally been kept separate and are shown as an expense.

3 Accounting Policies

Accounts are presented on an accrual basis.

4 GST

The organisation is registered for GST in NZ for conference-related activities only. The organisation is exempt from GST in Australia.

5. Contingent Liabilities

There are no contingent liabilities at balance date.

6. Correction of Errors

Historical GST errors had not been recognised in previous years. The 2020 comparative figure for GST has been amended in this set of Financial Statements to reflect the actual liability.